

Key Features & Summary Box

Easy Access Savings Account



Summary Box					
Account name	Easy Access Savings Account				
	You will be notified of the new issue number when your Account moves to the new Online Services.				
		Annual interest		Monthly interest	
	Account Balance	Gross ¹	AER ²	Gross ¹	AER ²
	£1+	After your Account has moved to the new Online Services, this Key Features and Summary Box can be viewed in the 'Account Documents' section, showing the applicable interest rate as of the date the Account is moved.			
What is the interest rate?	Interest from this Account may be paid monthly or annually either into this Account or your Nominated Account. Unless we have told you otherwise interest will be paid with the same frequency and to the same account that it was paid prior to the Account being moved to the new Online Services. This cannot be changed. <ul style="list-style-type: none">• Annual interest - Interest will be paid annually on the anniversary of your initial deposit.• Monthly interest - interest will be paid one month after funds are first credited to this Account and on that day in every month after that (see specific conditions for further details).• Interest is calculated daily based on the end of day balance in the Account.				
Can Charter Savings Bank change the interest rate?	Yes , the interest rate on this Account is variable and can change at any time. Up to date information on our interest rates can be found on our website, www.chartersavingsbank.co.uk/Help/Interest-Rate-Summary For full details of interest rate changes, please refer to Condition 17 of our Savings Account Conditions.				
What would the estimated balance be after 12 months based on a £1,000 deposit?		Annual interest		Monthly interest	
	Deposit	Interest earned	Balance after 12 months	Interest earned	Balance after 12 months
	£1,000	After your Account has moved to the new Online Services, this Key Features and Summary Box can be viewed in the 'Account Documents' section and will show the estimated balance based on the applicable interest rate as of the date the Account is moved.			
	The above examples are for illustrative purposes only and do not take account of your individual circumstances. The calculations are made with the following assumptions: <ul style="list-style-type: none">• Your deposit is paid into the Account when it is opened.• You make no further deposits or withdrawals after your initial deposit.• No interest rate changes.• The period does not cover a leap year.• Interest is credited to the Account.				
How do I open and manage my account?	<ul style="list-style-type: none">• You must be aged 18 or over and reside in the UK. The Account cannot be used by clubs or charities or held in trust for anyone else.• The Account can only be opened online and operated using our Online Services.• Minimum Account balance of £1, maximum Account balance of £1,000,000.• The Account can be held in your sole name or jointly (max. 2 people per account). You have the option to invite an additional Account holder which means each of you will be able to manage and operate the Account.• If the minimum balance isn't met within the first 14 days of the Account being opened, the Account will close, and the money will be returned to your Nominated Account. If you hold a joint Account, the money will be returned to the Nominated Account of the Account holder who first applied for the Account.• Deposits into the Account must be made by Electronic Transfer from your Nominated Account or from another account you have with us.• If you would like to get in contact with us please:<ul style="list-style-type: none">- call us on: 0303 330 1450- email us at: customerservice@chartersavingsbank.co.uk Operating Hours: <ul style="list-style-type: none">- Monday – Thursday 08.00 - 19.00- Friday – 08.00-18.00 and Saturday 09.00 – 14.00- Closed Sundays and Bank Holidays				

Account name	Easy Access Savings Account You will be notified of the new issue number when your Account moves to the new Online Services.
Can I withdraw money?	Yes , you can make withdrawals at any time by using our Online Services to your Nominated Account or to move money between other accounts you have with us (subject to the Specific Conditions of the chosen Account). Our daily withdrawal limits and details of timings for withdrawals can be found on our Website.
Additional information	<p>As this is a limited issue product, we can withdraw it from sale at any time without notice.</p> <p>How interest on your savings is taxed</p> <p>We do not deduct tax from the interest we pay. It's your responsibility to ensure that any tax is paid; the way interest is taxed depends upon individual circumstances and may change in the future.</p> <p>FSCS – Financial Services Compensation Scheme</p> <p>Your eligible deposits held by a UK establishment of Charter Court Financial Services Limited trading as Charter Savings Bank are protected, up to a limit, by the Financial Services Compensation Scheme, the UK's deposit guarantee scheme.</p> <p>Any deposits you hold above the limit are unlikely to be covered. Further details can be found in the Information Sheet which can be found by logging in to our Online Services.</p> <p>For further information about the compensation provided by the FSCS, please refer to the FSCS website at www.FSCS.org.uk</p> <p>Definitions:</p> <ul style="list-style-type: none"> • ¹Gross. The interest that you earn on money in your Account before income tax is deducted. • ²AER. This stands for Annual Equivalent Rate and illustrates what the interest rate would be if interest was paid and compounded once each year. <p>The definitions section of our Savings Account Conditions define what Account, Electronic Transfers, Faster Payments, Nominated Account, Online Services, Payment Instruction and Website mean.</p>

To make sure this is the right product for you, please read this Summary Box in conjunction with the Specific Conditions on the next page (together called the Key Features and Summary Box document), together with our Savings Account Conditions. These together make up our Agreement with you.

If there is a difference between the Key Features and Summary Box document and the Savings Account Conditions, the conditions in the Key Features and Summary Box will apply.

Points to note

- **How to make a complaint:** Our aim is to always provide quality products and services. If you feel this hasn't been achieved, let us know and we'll do our best to deal with your concerns to your full satisfaction. More information on this is in the 'How to make a complaint' section of our Savings Account Conditions or ask for a copy of our complaints procedure.

Specific Conditions

- **Defined terms** - certain words and phrases (in bold) in these **Specific Conditions** have the meanings given to them in the **Savings Account Conditions**. Please read both documents which are available by logging in to our Online Services.
- **Applicants** - must be 18 or over and reside in the UK. Please note the UK doesn't include the Channel Islands and the Isle of Man.
- **Account use** - the **Account** is a personal savings account which can be held in your sole name or jointly with another person. The **Account** cannot be used for clubs or charities or held in trust for anyone else.
- **Account limits** - the minimum **Account** balance is £1. The maximum **Account** balance is £1,000,000.
- **Interest rates** - the interest rate is variable as mentioned above and can change at any time.
- **Deposits** - you can only deposit funds into the **Account** from your **Nominated Account** by **Faster Payments** or by **Internal Transfer** from another account you have with us. You can deposit funds up to the total balance of £1,000,000. You have 14 days from the day your **Account** is opened in which to make your initial deposit(s) into the **Account** to meet the minimum **Account** balance. If you do not make a deposit(s) up to at least the minimum **Account** balance within that period, we will close it and return your money to your **Nominated Account**. If you hold a joint **Account**, the money will be returned to the **Nominated Account** of the **Account** holder who first applied for the **Account**.
- **Withdrawals** - can be made at any time to your **Nominated Account** or another Charter Savings Bank account you have with us (subject to the Specific Conditions of the that account). Further information on making withdrawals and how long it will take for the payment to reach your bank where your **Nominated Account** is held can be found on our **Website** and in Condition 9 of the **Savings Account Conditions**.
- **Interest payments** - Unless we have told you otherwise interest will be paid monthly or annually into this **Account**, or into your **Nominated Account** in the same way that it was paid prior to the **Account** being moved to the new **Online Services**.
- **Interest payment date** - if you choose to have interest paid monthly, interest will be paid one month after funds are first credited to this **Account** and on that day in every month after that. If you choose to have interest paid annually, we will pay interest on the anniversary of your initial deposit. If interest is due to be paid on the 29th, 30th or 31st of a month that does not contain that day, we will pay it on the last day of that month, and that day will become the day in the month that interest is paid for all future interest payments.
- **Payment of interest to your Nominated Account** - interest will be received in your **Nominated Account** on the same day interest is paid. If you hold a joint **Account**, the interest will be paid to the **Nominated Account** of the **Account** holder who first applied for the **Account**.
- **Product withdrawal** - we reserve the right to withdraw this product from sale at any time.
- **Closure of Account** - you can close your **Account** any time by using our **Online Services** to transfer to an existing account or withdraw to your **Nominated Account** or if you have a joint **Account** to the **Nominated Account** of the **Account** holder who requested the closure. Further information about closure of your **Account** can be found in Condition 19 of the **Savings Account Conditions**.
- **Cancellation** - you have a right to cancel your **Agreement** with us for your **Account**, within 14 days of first opening it. You can exercise that right by closing your **Account** using our **Online Services** and we will treat any closure of your **Account** within 14 days as you exercising your right to cancel. If you don't cancel, the **Account** will continue until you or we close the **Account**.